

## SPEAKERS



### Reid Wilkie, LL.B.

Reid Wilkie has been with Smith & Hersey Agribusiness Law LLP since 2012 and was the founding member of Smith & Hersey's Consort office in 2013. The bulk of Reid's practice focuses on working with agriculture clients in Alberta and eastern Saskatchewan on real estate, wills, estates, and corporate/tax matters for all types of clients. Reid presents regularly at agriculture estate planning seminars and works closely with farms and ranches of all sizes. Reid also operates Smith and Hersey's Oyen branch.



### Ebony Verbonac, CPA, CA, CBV

Ebony is managing partner in the tax group with KPMG in Lethbridge. Ebony works closely with her clients to determine succession strategies that make sense from both a tax and business perspective. Ebony has shared her expertise at various seminars, facilitated at many CPA institute tax courses and writes monthly articles for Alberta Beef Producers.



### Riley Honess, CPA, CA

Riley is a Partner with Thomson Group Tax Specialty Services in Lethbridge, Alberta. Thomson Group is a boutique tax firm that consults with accountants and clients across Western Canada on various Canadian tax matters. Riley focuses on implementing tax strategies and restructuring corporate groups in the Agricultural sector. He acts as an advisor to the board of a major feedlot operation in Southern Alberta.



### Joel Bokenfohr, MFRE, FEA

Joel focuses on assisting producers with decisions on succession planning, business structures, and farm financials. Joel has a Master's Degree in Economics and farms in Sturgeon County with his family.

**Policies:** Please visit: [www.agricultureupdate.ca](http://www.agricultureupdate.ca) to view the seminar policies.

## REGISTRATION INFORMATION

Please keep this form. It is your reference for your attendance for the Seminar.

Registrations will be open from August 15 - October 20, 2023. We are unable to ensure access to the virtual event for participants registering after the closing date above.

For additional information or questions please contact us:

**Email:** [registration@agricultureupdate.ca](mailto:registration@agricultureupdate.ca)  
**Phone** 1-780-850-5418

**Register online:** [www.agricultureupdate.ca](http://www.agricultureupdate.ca)

Registrants will receive attendance confirmation and/or an invitation on how to join the virtual seminar after registration.

## REGISTRATION FEE

**Medicine Hat - Live Seminar**  
Monday, October 23, 2023  
9:00 am - 4:00 pm (MST)

**Saskatoon - Live Seminar**  
Tuesday, October 24, 2023  
9:00 am - 4:00 pm (CST)

**Calgary - Live Seminar**  
Wednesday, October 25, 2023  
9:00 am - 4:00 pm (MST)

**Edmonton - Hybrid Seminar**  
Thursday, October 26, 2023  
9:00 am - 4:00 pm (MST)

Registration includes: Virtual Event Access, Electronic Material, and Seminar Recording.

### Medicine Hat, Saskatoon, Calgary or Edmonton

**Live Seminar + Electronic Materials** \$360.00 + GST  
(Printed materials included with live Seminar)  
Register **5 Participants** or more \$340.00 + GST/pp

**Virtual Seminar + Electronic Materials** \$295.00 + GST  
(Add Printed Materials) \$60.00 + GST  
Register **5 Participants** or more \$280.00 + GST/pp

**Recordings + Electronic Materials** \$295.00 + GST  
Until December 31, 2023

**After October 18, 2023 - ADD \$25 to the seminar price.**

**Logistics:** The waiting room will open 30 minutes prior to the start of the seminar.

**Printed Materials Only Contact**  
[registration@agricultureupdate.ca](mailto:registration@agricultureupdate.ca)

NOTE: depending on order date, printed materials may not arrive prior to the seminar.



**ALBERTA CANOLA**

# 44th Agriculture Update for Professionals



*It's the 44th Agriculture Update for Professionals for 2023 and you have to ask yourself one question: "Did they fire 5 shots or 6 to revise the Bill C-208 legislation?" – Well do you feel lucky? Or are there more changes on the horizon? We'll review the most common agriculture plans with regards to this legislation with a focus on recent implementations around control, joint ventures, and amalgamations, including ways to utilize this planning between uncles and nephews. We'll provide comments on plans completed before the most recent revisions and discuss whether it was better to shoot first and ask questions later or wait until now.*

*As the farm looks to make a "Few Dollars More" we'll dive deep into the wild west of renewable energy. Our focus will be on recent solar and wind projects to review the current agreements, and most common issues including: bonding, lease terms and reclamation plans. We'll examine this from a tax perspective and provide a refresher on alternative income sources.*

*The Good, The Bad and the Ugly of farm shareholder agreements will examine unique terms to address in shareholder agreements including: options, buybacks, restrictions on shares as well as decisions around share classes and dealing with multiple generations in one agreement.*

*We'll highlight a few unique farm family succession dashboards to use with your clients as they update their farm structure and stay on the same page as they transition going forward. We will also include top tips to review with creditors while managing higher interest costs on the farm.*

*Finally, our speakers will highlight how to keep a Fistful of Dollars focusing on underused housing tax, corporate land swaps, bare trust agreements, spousal rollovers and many more tips and traps from the past year.*

*This years band of outlaws include Reid Wilkie of Smith & Hershey Agribusiness Law LLP, Ebony Verbonac CPA, CA KPMG Lethbridge and Riley Honess, CPA, CA Thomson Group Tax Services. On behalf of your speakers and Alberta Canola Producers Commission we look forward to offering our 44th Agriculture Update for Professionals.*

Joel Bokenfroh

## Sessions Start at 9:00 A.M.

### Two Mules for Sister Sara: A Review of the C-208 Plans Specific to agriculture

- Addressing implementation timelines with updated legislation.
- A case study analysis that looks at soft and hard ACB and how the new legislation could impact long-term succession planning for producers.
- Reviewing specific plans that address control issues in new legislation including Joint Ventures and the Uncle/Nephew pipeline.
- A look at completing transactions under the "original" legislation: better to shoot first and ask later.

### For a Few Dollars More: The Wild West of Renewables – Legal and Tax Implications

- A review of the various agreements for renewables: lease terms, reclamation, company bonding.
- Taxation issues for the family farm and potential strategies to consider.
- Review of alternative income sources.

### The Good, The Bad and The Ugly: Top 10 Issues the Family Farm should address

- Practical opportunities to consider in shareholder agreements.
- Unique Terms including buyback terms, share restrictions, compensation caps, options, and more!
- Unique twists to consider when planning for the multi-generation family farm.

### Unforgiven: Family Succession Dashboard

- Key areas to address before implementing the family tax plan and utilizing transition dashboards to guide the family and prevent family conflict.
- A review of key family succession issues to address in the most common structure plans.

### Fistful of Dollars: Tips & Traps...

- Corporate land swaps and corporate houses.
- Tips to review when working with creditors.
- Trust reporting rules, bare trust agreements and underused housing tax, AMT corporate and personal, mandatory reporting requirements and more!
- Review of recent CRA announcements and case law.

Information requested on the registration form will be used to administer the Agriculture Update for Professionals seminar, and will be used for future information mailings dealing with farm tax and FIDP. This information is requested in accordance with the Government Organization Act, and is subject to the provisions of the Freedom of Information and Protection of Privacy Act. If you have any questions, or disagree with the collection and use of this information, contact:

Joel Bokenfroh, Agriculture Update  
Box 23036, St. Albert, Alberta T8N 6Z9. Phone 1-780-850-5418  
Email: [registration@agricultureupdate.ca](mailto:registration@agricultureupdate.ca)

You are able to register on-line or by mail!

Register online: [www.agricultureupdate.ca](http://www.agricultureupdate.ca)

A separate registration form MUST be used for each registrant. Please feel free to photocopy this section if you are not registering online.

Please register me for the following:

- Medicine Hat, October 23, 2023 - Live**
- Saskatoon, October 24, 2023 - Live**
- Calgary, October 25, 2023 - Live**
- Edmonton, October 26, 2023 - Live**
- Virtual Only, October 26, 2023**

- Live Seminar + Electronic Materials** \$360.00 + GST/pp  
*(Live Seminars include Printed Materials)*
- Register **5 Participants** or more \$340.00 + GST/pp
- Virtual Seminar** + Recorded Seminar + Electronic Materials until December 31, 2023 \$295.00 + GST
- Recordings + Electronic Materials** Until December 31, 2023 \$295.00 + GST

#### After October 18, 2023,

- Live Seminar + Electronic Materials** \$385.00 + GST  
*(Live Seminars include Printed Materials)*
- Register **5 Participants** or more \$365.00 + GST/pp
- Virtual Seminar** + Recorded Seminar + Electronic Materials until December 31, 2023 \$320.00 + GST
- Recordings + Electronic Materials** Until December 31, 2023 \$320.00 + GST

Fee in full must accompany the registration. If paying by cheque, payable to Agriculture Update. If paying by VISA or MASTERCARD, please complete the following:

Card # \_\_\_\_\_

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